# European Demand | Higher Silk Prices May Cause Sugar Shortage Here

Companies in the U. S.

ministration, an even greater demand of production.

for sugar from America than was ex"So one can readily appreciate why pected. Nowhere is there any sign the silk manufacturers should get of a falling off in the requirements higher prices for their fabrics.

"Converters who buy silks in the country. Local production"

and upon American refineries will be great that it is feared they will difficulty in caring for subsequent ders coming from domestic sources.

Diverting of land in Europe ordinates the determinant of the world larger than the patterns have been engraved by hand with the aid of electrical power.

"When styles change new patterns must be made and new rolls engraved. find difficulty in caring for subsequent

orders coming from domestic sources.

Diverting of land in Europe ordinarily given up to sugar to the raising narily given up to sugar to the raising of other crops, together with economic cavels reducing the European production, is likely to lower the crop there to considerably under 4,000,000 tons for 1918-1919, as compared with 8,161,400 tens in 1913-1914.

In France the total production of the

season, according to latest reports re-ceived here, probably will be 110,000 season, according to latest reports received here, probably will be 110,000 tons of refined sugar against 200,274 tons last season. This production of last year was itself 99,000 tons less than that of the previous year. The number of beet sugar factories in optaction of the previous year optaction of the previous year. The number of beet sugar factories in optaction of the previous year. eration is fifty-one this year, com-pared with sixty-one in 1918.

Already the European demand is making itself felt. The shipments during April were the largest ever recorded and it is expected they will be still larger this month. Compared with a normal pre-war demand of only about 50,000 tons a year, Europe al-ready has placed orders in the United States for more than 650,000 tons.

High. Low. High. Date. Low.

61 58 166½ 116¼

\*Ex dividend

Harge, 1919-

16%

87%

and Dearer Raw Materials

Unescapable

Orders From Distributing prices for manufactured silks, according to Henri Guttman, a leading converter of silk fabrics.
"Besides the diminished outputs re-

sulting from fewer working hours, ac-Reports from Europe indicate, accompanied by the reduced efficiency of the operatives, there is decreased use of machinery and structures, all ministration, an even greater demand

in practically all regions in Europe gray or undyed shape, being compelled to operate in a sellers' market such has been decreased.

The United States, through the operations of the Sugar Equalization Board, is favored with a lower price than Europe, but the world situation, in the opinion of the Food Adminis-

in the opinion of the Food Administration, makes it highly improbable there will be any material decrease in the price here.

It is said that American distributers through failure to place orders now may later be unable to meet the demands that come upon them with the opening of the canning season, and in consequence much valuable food may be wasted through the housewives being unable to can and preserve it.

As soon as cargo space is sufficient to permit Europe importing its sugar supplies in larger quantities the demand upon American refineries will be so great that it is feared they will

As only a limited number of concerns make these rolls, and as comparatively few engravers are available, considerable time is consumed in producing finished silk fabrics after they have left the looms.

"If American boys could be induced to pay more attention to the tedious process of learning the engraver's

Early Reports Indicate Increase for April Over March

Financial Bureau Special Correspondence

TAMPICO, Mex., May 18 .- Oil shipments from Mexico for the month of April were reported by the following companies: Aguila Oil Company, from Tampico for export, 144,247 barrels; B. F. Yoakum Interested in from Tuxpam, for export, 153,444 bar-rels; from Tampico, coastwise, 28,586

Week's Transactions on the New York Stock Exchange

Continued from preceding page

United Dyewood 100
United Fruit 3500
United Ry. Investm't 1900
United Ry. Invest. pr. 4000

U. S. C. I. P. & Fdy pr 2400

U S Express .... U S Pood Products... U S Ind Alcohol....

do preferred.... U S Realty & Imp.

U S Rubber ...... do 1st preferred..

do preferred ...

do preferred ...

Wabash

U S Smelt & Ref.... do preferred.....

Utah Sec Corp..... Va-Car Chemical ...

Va Iron Coal & C ....

West Maryland 2d pr. Western Pacific .... 17000 Western Pacific pr... 1500

Wells Fargo Express. 400 Western Maryland... 24800

Wilson Company ... 22700
Wilson Company pr. 200
Wheeling & Lake Erie 5700
Wheeling & L. E. pr. 1200
White Motors ... 6200

Willys-Overland pr... 300 Wisconsin Central... 4700

Woolworth
Worthington P. & M.
W'th'ton P. & M. pr. A
W'th'ton P & M pr B

Willys-Overland

Woolworth

Course of the Bond Market

W. U. Telegraph.... 2300 87% West'house Air Brake 1000 1141/2 West'house Mfg..... 77600 West'house Mfg lst pr 600

Date. Rate.

# Australia Makes Work Certain, Converter Says Clothes for Home Trade

Increased Unit Cost of Labor Tariff on "Ready Made" Garments Protects Manufacturers

More pay and shorter working hours | Comparatively small amounts of Fears Expressed Over Ability of Refiners to Fill Late

More pay and shorter working hours for operatives, plus dearer raw materials; must inevitable add to higher atterials are imported into Australia now. Work shirts, overalls and jumpers, according to a bulletin issued by the Canadian Department of Trade and Commerce, are now manufactured in Australia for the local trade from fabrics imported from the United States, Canada, India and Japan. Im-ported garments are said to cost on an

is imported, principally from England. Some made-up garments are imported from Europe, bought at reduced prices at the end of the Continental season, since the Australian seasons are opsince the Australian seasons are opposite those in the northern hemisphere. Some British tweeds are
bought by Australian houses and
shipped directly to the United States
and there made up into clothing for
Australia, but this business is limited.
Made-up garments and cloth cut into

the shape of garments are subject to a 44 per cent duty from the United Kingdom and to a duty of 4912 per cent if made in other countries, including Canada. In addition to the duty the Australian manufacturer enjoys protection through lower freight rates on cloth

than on finished garments. Cotton goods are admitted duty free from the United Kingdom, but are subject to a 51/2 per cent duty if made in other countries

Readjustment in Italy

The projectile factories of Italy are being converted to other uses and will be in the market for supplies. One is to build railway cars and will need steel, iron, copper, brass and aluminum. Consul S. H. Shank also reports that the street railway companies of Palermo are Shank also reports that the street railway companies of Palermo are planning extensions which will bring them into the market for materials.

It is expected that when an of the on an extensive scale. Mr. lossum, who has been spending a few days here, raid that he and his associates will build a refinery at Dallas or some other point for the preceding month.

Weekly Range-

78% 76 158½ 152% 108½ 108

11334 113

113% 112% 113%

13% 11%

88%

71 96 77%

76% 155%

431/4

95 113

49½ 100

114%

6514

6314

200 1011/2

126 71

900

300 1000

Buyers are invited to register in this column by telephoning Beekman 8243 between 10 A. M. and 10 P. M.

Women's Wear and Millinery NEW ORLEANS, La.—A. Hurwitz Co.; Hurwitz, women's furnishings; Aber-

Men's Wear

States, Canada, India and Japan. Imported garments are said to cost on an average of 25 per cent more than the domestic articles, which are satisfactory to the trade.

The Australian manufacturers, the bulletin says, use mostly a cotton denim, 28 inches wide and weighing from eight to nine ounces a yard. The present wholesale price of work trousers in ent wholesale price of work trousers in Australia is about \$17 a dozen and of Australia is about \$17 a dozen and of PORTLAND, Ore.—M. Weinstein, clothing: Abordeen.

BALTIMORE—M. Brumberg, clothing; Burments, clothing; DAYTON, Ohio—S. Rothenberg, clothing; Clothing; Charles, Char The Australian manufacturers, the bulletin says, use mostly a cotton densim, 28 inches wide and welghing from eight to nine ounces a yard. The present wholesale price of work trousers in Australia is about \$17 a dozen and of coats, \$25 a dozen. A one-piece overall made with a bib front, two hip pockets, two front pockets, a rule pocket, a punch pocket and a handkerchief pocket is sold by the makers at \$2.20 less 2½ per cent discount and retails at \$2.80

Mills have recently been established for the production of various kinds of woollen goods, but much woollen cloth

# New Texas Oil Development

# Buyers Arrived

st. LOUIS-J. White Co.; J. White, women's garments; Pennsylvania.

AUGUSTA, Ga.—J. B. White & Co.; J. Pearce, men's clothing, 23 East Twenty-sixth Street.

BALTIMORE—M. Schwartsberg Co.; M. Schwartsberg, jobs in men's clothing; Grend.

NORFOLK, Va.—J. Stern, general merchandise; Marlborough.
PHILADELPHIA—H. Abraham, general merchandise; Pennsylvania.
PITTSBURGH—L. Shapiro, general merchandise; Heraid Square.
PITTSBURGH—H. Wolf, general merchandise; Broadway Central.
TIFTON, Ga.—H. Kulbush, general merchandise; Broadway Central.

# First

DAYTON, Ohio-Rike, Krumler Co.; F. Stubbs, furs; Herald Square.

## Leather and Fancy Goods and Jewelry

ALEXANDRA, La.—J. Peters Co.; J. Peters, jeweiry; Wallick, NORFOLK, Va.—Greenwood's; M. Greenwood, jeweiry; Pennsylvania.
PHILADELPHIA—B. Abraham Co.; B. Abraham, jeweiry, etc.; Pennsylvania.

### Miscellaneous

SHENANDOAH, Penn.—B. Marateck
Co.; B. Marateck, clothing and furnishings; Broadway Central.

Piece Goods

AUGUSTA, Ga.—J. B. White & Co.; A. M. McClure, wash goods etc.; Latham.
BALTIMORE — Gordon Manufacturing Company; Mr. Gordon, piece goods; Continental.

BUFFALO — D. Barmon, piece goods; Algonquin.

CHICAGO—Empire Tailoring Company; Alexander Flower, woollens; Continental.

CHICAGO—Empire Tailoring Company; Alexander Flower, woollens; Continental.

CHICAGO—Coldreich Co.; J. Goldreich, jobs in umbrellas; Broadway Central.

CLEVELIAND—May Co.; A. Stein, dry-goods; Continental.

ST. LOUIS—J. Herman Co.; J. Herman, drygoods; etc.; Continental.

ST. LOUIS—J. Herman Co.; J. Herman, drygoods; etc.; Continental.

ST. LOUIS—Helneman Co.; Mr. Heineman, drygoods, etc.; Continental.

ST. LOUIS—Helneman Co.; Mr. Heineman, drygoods; Pennsylvania.

WASHINGTON, D. C.—Horn & Son; Mr. Horn, plece goods; Herald Square.

General Merchandise

BALTIMORE—L. Rosenberg, general merchandise; Pennsylvania.

DETROIT—M. Stein, general merchandise; Broadway Central.

DETROIT—N. Silverman, general merchandise; Broadway Central.

DETROIT—N. Silverman, general merchandise; Pennsylvania.

DETROIT—N. Silverman, general merchandise; Broadway Central.

DETROIT—N. Silverman, general merchandise; Heraid Square.

STATESBORO, Ga.—M. Seligman, dry goods, clothing, etc.; Pennsylvania.

CHESTER, Penn.—Bookman, & Co.; Mr. Helpokam, grocreles, etc.; Fennsylvania.

CHICAGO—M. Klapholz & Co.; M. Klapholz, try pennsylvania.

CHICAGO—M. Klapholz & Co.; M. Klapholz, try pennsylvania.

GHICAGO—M. Klapholz & Co.; M. Klapholz, try pennsylvania.

GHICAGO—Oddreich Co.; J. Geldreich, jobs in umbrellas; Broadway Central.

GREENWOOD, S. C.—J. Duckett, women's wear and general merchandise; Heraid Square.

MADISON, Fia.—B. G. Waring Co.; B. G. Waring, Grocreles; Heraid Square.

NEWBUR CHESTER, Penn.-L. Hurwitz Co.; L. urwitz, leather, clothing, etc.; Pennsyl-

# **Curb Market**

Note.—The Tribune assumes no responsi-bility for the accuracy or authenticity of curb market quotations. Transactions and prices for the week ended May 17 were as follows:

### Industrials

# Standard Oil Subsidiaries

 Bales.
 High. Low. Last charge.
 Net charge.

 5670 Anglo-Am Oil. 26½ 25¾ 26
 25¾ 26
 — 6

 75 Galena-Sig Oil.131
 123
 128
 — 6

 10 Ill Pipe Line. 195
 195
 195
 +10

 10 Ind Pipe Line. 104
 104
 04
 — 1

 20 North Pipa L. 114
 113
 114
 + 1

 93 Ohio Oil
 ... 36
 390
 393
 + 4

 40 Prairie O & G.786
 784
 784
 - 9

 165 Prairie P L.
 ... 317
 312
 317
 +41

 30 So Penn Oil
 ... 321
 318
 319
 -4

 90 Std O of Cal. 286
 280
 280
 -7

 73 Std Oil of N J.738
 732
 734
 -1

 95 Std Oil of N Y.394
 391
 394
 +3

 395 Union Tank
 ... 134
 120
 134
 +2

 40 Vacuum Oil
 ... 467
 465
 465
 -10

# Other Oil Stocks

Sales.

Sales.

High.

Low. Last. chge.

132500 \*Ranger Ho 0 1 1 th 3 5 5 1 / 2

3400 \*Rickard Tex O 1334 12/2 13 - 1

20350 \*Rock Oil ... 11/6 2 13/8 1/8

625000 \*Ryan Oil ... 75 448 7 + 21/2

13000 \*Salut Cr Prod. 59/5 51 59 + 1

7000 \*Sayutpa O & R 9/6 8 8 8 8/2 1/4

200 Savoy Oil ... 11 11 11 11 1/2

200 Savoy Oil ... 11 11 11 1/2

200 Savoy Oil ... 11 11 11 1/2

35000 \*Sinclair Gulf. 62/2 57 6034 34

85000 \*Sinclair Gulf. 62/2 57 6034 34

168000 \*Sthwest D&R 67/6 5 67/8 134

168000 \*Sthwest P&R 67/6 5 67/8 134

18900 \*Sterling O&R 105/9 95/8 105/8 134

18900 \*Sterling O&R 60/8 94/8 11/2 1/2

18900 \*Sterling O&R 60/8 94/8 11/8

18000 \*Tex R O & R 55/8 47/8 17/8

18000 \*Tex A O & R 55/8 47/8 17/8

18000 \*Tex A O & R 55/8 47/8 17/8

18000 \*Tex A O & R 55/8 47/8 17/8

18000 \*Tex A O & R 55/8 47/8 17/8

18000 \*Ventura C O . 15/4 14/2 15 - 4/8

12000 \*Vera Con Pet 15/6 13/4 11/2 15 - 4/8

12000 \*Vera Con Pet 15/8 13/4 11/2 15 - 4/8

12000 \*Vera Con Pet 15/8 13/4 11/2 15 - 4/8

12000 \*Vera Con Pet 15/8 13/4 11/2 15 - 4/8

12000 \*Vera Con Pet 15/8 13/4 11/8 1/8

12000 \*Vera Con Pet 15/8 13/8 1/8

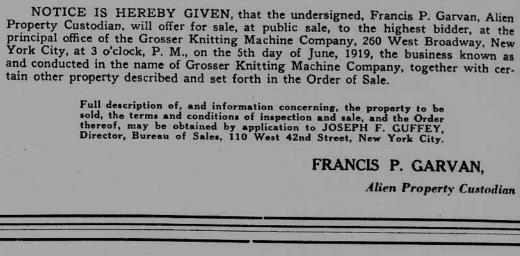
12000 \*Vera Con Pet 15/8 13/8 1/8

12000 \*Vera Con Pet

## Mining Stocks

| High Low Last change | Sales | Sales | High Low Last change | Sales | Sales | High Low Last change | Sales | Sa | The petitions in bankruptcy filed Saturation of the Star C is 10/2 in 10/2 i ) \*Hone Star C 00 †McKin-Dar . ) \*Magma Chief

\*Unlisted. | Sells cents per share.



TO BE SOLD

ALIEN PROPERTY

THE PROPERTY AND BUSINESS

PAUL GROSSER

Known as the

GROSSER KNITTING MACHINE COMPANY



735 Shares of the Capital Stock of

# PASS-KREMER HATBAND MFG. COMPANY

NOTICE IS HEREBY GIVEN, that the undersigned, FRANCIS P. GARVAN, Alien Property Custodian, will offer for sale at public sale to the highest bidder at 11 o'clock A. M. on the 29th day of May, 1919, at the office of the Company, 56 Mill St., Paterson, New Jersey, 735 shares of the capital stock of the par value of \$100 each, out of a total authorized and outstanding issue of 1,500 shares of Pass-Kremer Hatband Manufacturing Company, a corporation created and existing under and by virtue of the laws of the State of New Jersey,

> sold, the terms and conditions of inspection and sale, and the order thereof, may be obtained by application to JOSEPH F. GUFFEY, Director, Bureau of Sales, 110 West 42nd Street, New York City.

> > FRANCIS P. GARVAN, Alien Property Custodian

# **Business Troubles**

graph and Electric Subway
Company
Baker, Fred and Bara—G. Scholem.
Cabbibo, John, and Nat'l Surety
Company—People of State of
New York
Cohen, Bernard, and Lena—L. L.
Firruski
C. B. Van Nostrand & Co., Inc.—
J. D. Morriman
Same—Same
Cooke, Leslie H.—Graves, Graff
& Dresser, Inc.

Empire Art Metal Company, Inc.
—A. Cameron, Jr.
Fifth Avenue Bond and Mortgage Company—Union Trust
Company, of Rochester
Fajer, August and Catherine L.
and Albert P. Wetjen—P. L.
and Albert P. Wetjen—P. L.
Gibson, Preston—Udall & Ballou,
Hedden-Pearson-Sterrett Corporation—McGraw-Hill Company,
Inc.
Hullyer, William Hurd—S. Rand,
Hulperin, Max—J. Bohn
Hunder, William G.—P. V. Clodio,
Hennessy, John—E. Gardella
Halperin, Max—J. Bohn
Same—Same
J. F. O'Connor Co., Inc.—International Time Recording Company, of New York
Riam—Same—Same
J. F. O'Connor Co., Inc.—International Time Recording Company, of New York
Riam—Same—Same
J. F. O'Connor Co., Inc.—International Time Recording Company, of New York
Riam—Same—Same
J. F. O'Connor Co., Inc.—International Time Recording Company, of New York
Riam—Same—Same
J. F. O'Connor Co., Inc.—International Time Recording Company, of New York
Riam Company, John
Riam Company
Riam Co.
Rivoll Producing Film Corp.—B.
Disalvo et al. Hutter
Riam Company, John
Riam Company, John
Riam Company, John
Riam Company, John
Riam Company
Riam Company
Riam Co.
Rivoll Producing Film Corp.—B.
Disalvo et al. Hutter
Riam Company, John
Riam Company, John
Riam Company
Riam Co.
Rivoll Producing Film Corp.—B.
Bolea Jan Company
Riam Com

Union Railway Co. of N. Y. City

—M. A. Cull, as admx...

Zurich General Accident and Liability Ins. Co. of Zurich, Switzerland—O. Nagel...

The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

252.91

Gareiss, Barbara — D. Brandt,
Inc.; April 16, 1917.
Robinson, George H.—I. Goodman,
as guardian; Nov. 7, 1918
(reversed).
Rodgers & Hagerty, Inc.—J.
McGuiness; Dec. 22, 1914 (reversed).
White, Evelyn H.—S. Blumberg;
Nov. 9, 1914.
Zucker, Bernard—J. Graham;
Jan. 25, 1917 10,112.80 197.31

## March Cotton Goods Exports Manufactured cotton goods, valued at

\$20,873,833 were exported from the United States during March this year, the figures comparing with \$11,736,8868 522.70 in the corresponding month of last year. Export trade in cottons during the nine months ending with March last was valued at \$171,509,509, against \$126,729,714 in the like part of 1918.

### Bank of Sweden Profits The Bank of Sweden earned ne

profits of \$2,193,964 in 1918, compared with \$2,594,136 in 1917. Income from discounts was much larger than in 1917 1,072.70 the official rate for the year being ' 058,760,000 the preceding year.

BAUMANN & CO. MERCANTILE BANKERS, 527 5TH AVE. (COR. 44TH ST.) ACCOUNTS FINANCED

DIVIDEND NOTICES

872.15 REPUBLIC of NICARAGUA STERLING

The Council of Foreign Bendholders give notice that they will be prepared to pay off at par, on and after the 31st of May, all Funding Certificates (including Fractional Certificates) issued in respect of Coupon No. 15, due 1st July, 1217, and also the undermentioned Certificates issued in respect of Coupon No. 17, due 1st January, 1918, which have been DRAWN for REDEMPTION, both with interest at 8% per annum (less income-tax) to 31st of May, after which date interest will cease to run. Certificates from abroad must be presented for payment through a London Agent.

Lists can be obtained on application.

Agent.
Lists can be obtained on application.
JAMES P. COOPER, Secretary
17, Moorgate-street, London, E.C.2, Apri
4th, 1919.

per cent. Total annual clearings last year were \$6,710,452,000, against \$8,-

# This graph knows the average prices of ten railroad, ten industrial and five public utility

bonds on the first business day of each month from January, 1915, to December, 1918, and the weekly fluctuations since January 1, 1919.